

## PRESS RELEASE

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### APPOINTMENTS AT SOCIETE GENERALE PRIVATE BANKING

Societe Generale has appointed **Jean-François Mazaud** as Head of Societe Generale Private Banking. He joins the Executive Committee of the Private Banking, Asset Management & Securities Services division and reports to Jacques Ripoll, Head of the division. Jean-François Mazaud becomes a member of the General Management Committee of Societe Generale group.

Jean-François Mazaud replaces Daniel Truchi, who has decided to pursue new opportunities in the financial sector outside Societe Generale group.

**Patrick Folléa** has been appointed Deputy Head of Societe Generale Private Banking. He retains his existing functions as CEO of Societe Generale Private Banking France and supervisor of the private bank's activities in Belgium.

**Yves Thieffry**, currently Deputy Head of Societe Generale Private Banking, will be taking up another position within the private bank. In the meantime, he and Patrick Folléa will work closely together during the hand-over period.

These appointments will take effect on 10 March 2012. They mark a new stage in the development and transformation of the private bank worldwide, whose objective is to respond to the needs of international clients seeking tailor-made investment solutions.

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**Jean-François Mazaud** became Deputy Head of Global Finance for Societe Generale Corporate & Investment Banking in 2008 and a member of Societe Generale Corporate & Investment Banking's Executive Committee in 2009.

He began his career in 1991 as a manager at Bank Indosuez, initially in Paris and then in Tokyo. He joined Societe Generale in 1993, advising clients of the bank on their fund raising transactions, in particular with regard to privatisations, IPOs or capital increases. In 1998, he was appointed Head of Equity Linked Origination, where he remained until 2004 when he joined Societe Generale's Debt

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Capital Markets department. In 2006, Jean-François Mazaud was appointed Global Head of Debt Capital Markets.

Jean-François Mazaud has a Master's degree in Financial Engineering from the Lyon Business Management School and is a graduate of Bordeaux Management School.

**Patrick Folléa** has been CEO of Societe Generale Private Banking France since July 2009. In January 2011, he became a member of the newly-created executive committee of the private bank, adding the supervision of the private bank in Belgium to his responsibilities.

He began his career at BNP in 1984 as an economist, before joining the internal Audit Department in 1990. He was then, successively, Head of Private Banking in Hong Kong and Director of BNP Asset Management Asia. He returned to private banking in 2000 as Regional Head for Asia, in charge of development, and in 2003 took over as Head of BNP Paribas Private Bank in Italy. In 2007 he joined Societe Generale Group as Deputy CEO of Societe Generale Private Banking France.

Patrick Folléa is a graduate of the Institute of Political Studies in Bordeaux, and has a Masters in International Law, a Masters in Political Science and a Doctorate in International Finance from Paris Dauphine University.

**Yves Thieffry** has been Deputy CEO of Societe Generale Private Banking since 2007. In 2011, he became a member of the private bank's Executive Committee, with responsibility for supervising Luxembourg, Switzerland, Monaco and the Middle East.

He joined the Internal Audit Department of Societe Generale group in 1982 and became Deputy Head of the Business Services Division in 1992. He was then appointed General Manager of Banco Supervielle Societe Generale in Argentina in 1995 and General Manager of Societe Generale in Madrid in 1998. In January 2002, Yves Thieffry was appointed Head of Human Resources for Societe Generale Corporate and Investment Banking, before becoming its Chief Operating Officer in 2003.

Yves Thieffry holds a Master's degree in Fiscal Regulation and Public Financing from the Sorbonne University in Paris.

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### **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees\* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI. [www.societegenerale.com](http://www.societegenerale.com)

*\* including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord*