

PRESS RELEASE

Paris, 19 December 2011

APPOINTMENTS AT SOCIETE GENERALE PRIVATE BANKING IN THE UK AND LUXEMBOURG

Societe Generale Private Banking announces two new appointments in the UK and Luxembourg:

- Eric Verleyen is appointed Chief Investment Officer of Societe Generale Private Banking Hambros (SGPB Hambros) in London,
- Alexandre Cegarra is appointed Chief Investment Officer of Societe Generale Bank & Trust at Luxembourg.

Eric Verleyen and Alexandre Cegarra will lead the Investment Strategy implementation in their respective entity and will chair the relevant entities' local Asset Allocation Committee. They will also be responsible for developing and managing the local investment products & services offering dedicated to high net worth clients in their market.

Eric Verleyen, CFA, joined Societe Generale Bank & Trust Luxembourg in 2005 as Head of Discretionary Management for the private bank. During his time in Luxembourg, he has contributed to the development of tailor-made portfolio management dedicated to Ultra High Net Worth Individuals. In 2009, his responsibilities were enlarged to include Advisory Managed activities before becoming Chief Investment Officer, in charge of Discretionary Management and Advisory Management teams, as well as Products Offering in Luxembourg.

Previously, Eric Verleyen worked for KBL Luxembourg where he headed a portfolio managers team and for Sakura Bank Luxembourg.

He holds a degree from the *Institut d'Administration et de Gestion* of Louvain (Belgium) and was recently rewarded with the title of Outstanding Young Private Banker 2011 by Private Banker International.

Alexandre Cegarra, CFA, CAIA, joined Societe Generale Bank & Trust Luxembourg in 2005 as Head of Equity Portfolio Management. In 2009 he extended his responsibilities to all of the portfolio management and became Head of Discretionary Portfolio Management.

Alexandre Cegarra has 13 years experience in the banking sector, including time working as a Portfolio Manager at HSBC and Dexia Asset Management.

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking,

recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.

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* including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord

Societe Generale Private Banking

Societe Generale Private Banking, the wealth management arm of Societe Generale, is one of the leading private banks worldwide, with EUR 83.6 billion of assets under management at the end of September 2011.

With 2,800 staff in 19 countries across the globe, Societe Generale Private Banking offers wealth management solutions to entrepreneurs and High Net Worth Individuals with financial assets in excess of one million euros.

Societe Generale Private Banking's offering includes international wealth planning and fiduciary services (trust and tax planning), a global expertise in structured products, hedge funds, mutual and private equity funds, real estate investment solutions and access to capital markets.

In 2011, Societe Generale Private Banking was rewarded with the titles of:

- 'Best Private Bank in Western Europe for its offer in Structured Products' (Euromoney),
- 'Best Private Bank in Switzerland for its offer in Structured Products' (Structured Products Magazine),
- 'Best Private Bank in France' (Euromoney),
- 'Best Wealth Manger of the year in the UK' (Investors Chronicle/Financial Times),
- 'Best Private Bank in the Middle East' (Banker Middle East).

www.privatebanking.societegenerale.com

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