

Hambros

Press release

London, 20 September 2010

Societe Generale Private Banking Hambros enhances regional presence with a new office in Edinburgh

Societe Generale Private Banking Hambros (SGPB Hambros), has opened a new office in St Andrew Square in Edinburgh.

The new Edinburgh office marks the first venture of the private bank in Scotland. The city is at the centre of Scotland's wealth creation and the financial services industry, making it an ideal location for SGPB Hambros to service Scotland's high net worth individuals.

With SGPB Hambros' strong track-record in private banking and advisory services, high net worth residents in Scotland will have access to the private bank's high quality expertise in wealth management and investment solutions, including a full spectrum of global investment asset classes (equities, bonds, cash, commodities, property and hedge funds) as well as financial planning and lending.

Mike Smith and Christopher Thomson will head the Edinburgh office. Both have served the Scottish market for many years, making them ideally suited to lead SGPB Hambros' expansion there.

This new office demonstrates SGPB Hambros' continued dedication to expanding its presence across the UK. The private bank, which has successfully expanded its regional private banking network over the past two years, operates from London, Newbury, Cambridge, Manchester, Southampton and Leeds, as well as internationally from Jersey, Guernsey and Gibraltar.

This initiative is part of Societe Generale Private Banking's domestic expansion in the countries where it already operates. The private bank has also strengthened its presence in France during 2010, with the opening of centres in Strasbourg and Rennes.

Mike Smith has been providing investment and financial advice to international private clients for over 20 years. American born, Mike worked for the Citibank Private Bank and Smith Barney in Washington DC for 15 years before joining Merrill Lynch International Bank in London and then in Edinburgh in 1998. Following Merrill Lynch, Mike founded the Kleinwort Benson Private

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A French corporation with share
capital of
EUR 933,027,038.75
552 120 222 RCS PARIS

Bank operation in Scotland, before joining SGPB Hambros in October of 2008.

Chris Thomson joined SGPB Hambros in October 2008, also from Kleinwort Benson, where he started in 2005 and worked alongside Mike Smith. A native of Edinburgh, he spent twelve years in investment banking, holding various capital markets positions with Barclays Capital and Toronto Dominion Securities, dividing his time between New York and London.

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Societe Generale

Societe Generale is one of the largest financial services groups in the euro-zone. The Group employs 157,000 people worldwide in three key businesses:

- Retail Banking, Specialised Financing & Insurance: Societe Generale serves 32 million individual customers worldwide.
- Private Banking, Global Investment Management & Services: Societe Generale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3,246 billion, March 2010) and under management (EUR 164 billion excluding Amundi, March 2010).
- Corporate & Investment Banking: Societe Generale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Societe Generale is included in the socially-responsible investment indexes: FTSE4Good and ASPI. In 2010, the title of SAM Sector Mover was awarded to Societe Generale.

www.societegenerale.com

Societe Generale Private Banking

Societe Generale Private Banking, the wealth management arm of Societe Generale, is one of the leading private banks worldwide, with EUR 82.3 billion of assets under management at the end of June 2010.

With 2,800 staff in 21 countries across the globe, Societe Generale Private Banking offers wealth management solutions to entrepreneurs and High Net Worth Individuals with financial assets in excess of one million euros. Societe Generale Private Banking's offering includes international wealth planning and fiduciary services (trust and tax planning), a global expertise in structured products, hedge funds, mutual and private equity funds, real estate investment solutions and access to capital markets.

In 2010, Societe Generale Private Banking was rewarded with the titles of 'Best private bank worldwide, in Western Europe and The Middle East for its offer in Structured Products and Equity Derivatives' (Euromoney). In 2009 the private bank received the awards of the 'Best Private Bank in Japan and Luxembourg' (Euromoney). It was also ranked as one of the top 3 private banks in Europe and named 'Outstanding Wealth Manager for Family office services' with Rockefeller Financial (Private Banker International).

www.privatebanking.societegenerale.com

Societe Generale Private Banking Hambros

Societe Generale Private Banking Hambros (SGPB Hambros) is the UK wealth management arm of Societe Generale Private Banking providing a comprehensive wealth management service including investment management, financial planning, trust and banking services. SGPB Hambros employs more than 500 people and has over £10 billion of assets under management from its offices in the UK, Guernsey, Jersey, Gibraltar and The Bahamas as of June 2010.

SGPB Hambros has been distinguished as Best Wealth Manager for alternative investments (IC/FT Wealth Management Awards 2009), Best Private Bank in the UK for structured products (Euromoney 2008, 2009 and 2010) and Best Private Bank for inheritance and succession planning in the UK (Euromoney 2007).

www.sghambros.com