

APPOINTMENT OF BERTRAND COZZAROLO AS HEAD OF SOCIETE GENERALE PRIVATE BANKING

Press release

Paris, 20 December 2022

Societe Generale announces the appointment of Bertrand Cozzarolo as Head of Societe Generale Private Banking effective as of February 1st, 2023. He will report to Sébastien Proto, Deputy General Manager in charge of the Societe Generale, Crédit du Nord, Private Banking networks and their Innovation, Technology and IT division. He will replace Patrick Folléa, who has decided to exercise his right to retirement, and to pursue new challenges outside the banking industry.

Bertrand Cozzarolo, who is currently Head of Sales and Marketing of Societe Generale Retail Banking in France, steps in with a rich career of 19 years within the Group. He brings with him international experience, knowledge of the world of business and entrepreneurs, and his active involvement in digital transformation. These qualities will enable him to follow through on current projects, while tackling Societe Generale Private Banking's growth and innovation challenges in the years to come.

As part of this governance change, Olivier Paccalin and Mathieu Vedrenne have been appointed as Deputy Heads of Societe Generale Private Banking. They will both maintain their current responsibilities, respectively as Head of Sales and Solutions, and Head of Private banking France.

Bertrand Cozzarolo and Mathieu Vedrenne are members of the Group management committee.

“We would like to warmly thank Patrick for his commitment and outstanding contribution to the development of our private bank. For more than 16 years, Patrick vested all his energy into expanding Societe Generale Private Banking in France and Europe, by expertly spearheading strategic projects to both strengthen the profitability of the business and bolster synergies with other business units. I am very pleased with the appointment of Bertrand Cozzarolo who, through his background and experience, will be able to follow through on current projects while tackling Societe Generale Private Banking 's growth and innovation challenges in the years to come ” Said Sébastien Proto, Deputy General Manager in charge of the Societe Generale, Crédit du Nord, Private Banking networks and their Innovation, Technology and IT division.

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Biographies

Bertrand Cozzarolo He began his career with the General Inspectorate within the French Ministry of Finance before joining Societe Generale in 2004. In 2006, he became Chief Financial Officer of the Group's Egyptian retail banking subsidiary, and pursued his career in Bulgaria as deputy General Manager of Societe Generale Expressbank (Bulgaria), overseeing the subsidiary's commercial activities. He returned to France in 2011 as Chief of Staff to Frédéric Oudéa and Séverin Cabannes. In January 2015, he joined Societe Generale Retail Banking in France as co-Director of Strategy, Digital and Client Relationship. In 2018, he became Deputy Head of Clients, Distribution and Marketing, and in 2020 Head of Corporate Department, responsible for overseeing retail banking's corporate and investment banking activities. He is appointed Head of Sales and Marketing of Societe Generale Retail Banking in France in 2021. Bertrand Cozzarolo is a graduate of Sciences Po Paris and the École Nationale d'Administration in France.

Olivier Paccalin began his career in 1998 at the Head Office of SGPB where he contributed to the creation of the Business Line. In 2005, he joined of Societe Generale Private France as Marketing Manager for Portfolio Management Solutions. In 2007, he developed the entity's Investment Advisory team, before being appointed, in 2011, local head of Investment Solutions with responsibility for financing, life insurance and real estate and then became Chief Investment Officer for Societe Generale Private France in 2012. In 2015, he was appointed Head of Wealth Management Solutions for Societe Generale Private Banking and joined the Executive Committee of the private bank. In 2019, he extended his prerogatives to the teams of private bankers and becomes Head of Sales and Solutions. Olivier Paccalin is a graduate of the Paris Dauphine University.

Mathieu Vedrenne began his career in 1998 as a consultant at PricewaterhouseCoopers before joining Societe Generale's Inspection Department in 2001. He joined the Group Strategy Division in 2005. Between 2008 and 2011 he was Chief of Staff for Frédéric Oudéa, Chief Executive Officer of Societe Generale. In 2012, he was appointed Deputy Chief Executive Officer of Societe Generale Private Banking Switzerland and Secretary of the Board of Directors. In 2016, he joined Societe Generale Private Banking France as Head of Wealth Management Solutions, before being appointed Commercial Director in 2017. He is Head of Societe Generale Private Banking France since March 2019. He holds a Master's degree from École Polytechnique Fédérale de Lausanne (EPFL), Switzerland.

Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 117,000 members of staff in 66 countries and supports on a daily basis 25 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Credit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services**, with networks in Africa, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

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