

## **SOCIETE GENERALE PRIVATE WEALTH MANAGEMENT SEE ITS COMMITMENT TOWARD A MORE RESPONSIBLE ECONOMY REWARDED WITH TWO NEW FUNDS LABELLING**

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### **Press release**

Luxembourg, 15<sup>th</sup> November 2021

### **The "Moorea Fund - Sustainable US Equity" and "Moorea Fund - Sustainable Emerging Markets Equity" have been awarded with two labels: The "LuxFLAG ESG Label"<sup>1</sup> by Luxembourg Finance Labelling Agency (LuxFLAG) and the SRI label<sup>2</sup> by the French Ministry of Economy and Finance.**

As a pioneer in renewable energy financing, committed since 2015 to aligning its activities with a trajectory to limit global warming to below 2°C, Societe Generale group and its subsidiary Societe Generale Private Wealth Management (SGPWM) are rolling out a proactive and responsible strategy to address the climate emergency. This strategy revolves around two priorities:

1. Supporting their customers in their energy transition;
2. Gradually reducing their activities linked to the most carbon-intensive energies.

The labelling of the two Moorea funds is the result of the work carried out by SGPWM to combine corporate social responsibility and sustainable financial performance in the management of its funds. The selection of companies in these two funds combines financial and extra-financial criteria, including environmental, social and governance (ESG) criteria, in order to meet the long-term challenges of sustainable development while ensuring financial performance.

Total SGPWM's LuxFLAG-labelled ESG funds had €916.95 million in assets under management at the end of August 2021, representing 43% of total assets. This underlines the ambition of SGPWM to see its ESG approach become widespread.

*"The transformation of a private bank is not only about the offer, but also about the whole value chain: governance, day-to-day bank operations or credit policy. This philosophy is reflected in the raison d'être of the Societe Generale group: To build together, with our clients, a better and sustainable future by providing responsible and innovative financial solutions."* Explains Alexandre Cegarra, CEO Societe Generale Private Wealth Management.

Moorea Fund - Sustainable US Equity is a U.S. equity fund managed by J.P. Morgan Asset Management, a proven fund manager with deep roots in the U.S. markets. The philosophy of the fund is to provide long-term capital growth by investing primarily in stocks of sustainable U.S. companies or companies with improving sustainability credentials. Sustainable companies are those that the manager believes have quality governance and advanced management of environmental and societal issues (sustainable characteristics).

*[UCITS<sup>3</sup> Risk 6 –SFDR<sup>4</sup> Classification 8]*

Moorea Fund - Sustainable Emerging Markets Equity is an emerging equity fund actively managed by BlackRock, a leading global asset manager, using a sustainable investment approach to provide long-term capital appreciation over a five-year cycle. It implements a strategic global allocation combined with innovative performance drivers through tactical exposure to the Chinese domestic market (A-Shares).

[UCITS<sup>3</sup> Risk 6 –SFDR<sup>4</sup> Classification 8]

<sup>1</sup>The Luxembourg Finance Labelling Agency (LuxFLAG) is an independent, international, non-profit association created in Luxembourg in July 2006. LuxFLAG's objective is to provide investors with the assurance that the funds bearing its label integrate ESG criteria at every stage of their investment process. Source: <https://www.luxflag.org/>

<sup>2</sup> Created in 2016 by the French Ministry of Economy and Finance the SRI label aims to: "Enable savers, as well as professional investors, to distinguish investment funds implementing a robust socially responsible investment (SRI) methodology, leading to measurable and concrete results." Source: <https://www.lelabelisr.fr/label-isr/>

<sup>3</sup> UCITS Risk: This risk classification is a Synthetic Risk and Reward Indicator (SRRI) as required for UCITS. The sub-fund has been defined as an absolute performance fund under the Directives of the Committee of European Securities Regulators (CESR).

Regarding the UCITS Risk scale from 1 (lowest risk) to 7 (highest risk), the lowest category does not mean a risk-free investment. The risk and reward category shown is not guaranteed to remain unchanged and the categorization of the fund may shift over time.

<sup>4</sup> Societe Generale Luxembourg (SGL) and Societe Generale Private Wealth Management S.A. (SGPWM) as assets manager by delegation of mandates) are subject to the new European "SFDR" (Sustainable Finance Disclosure Regulation) adopted on November 27, 2019 by the European Parliament and the Council of the European Union and implemented since March 2021

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#### **Societe Generale Private Wealth Management (SGPWM)**

SGPWM is Societe Generale Luxembourg's asset management company, offering dedicated investment solutions to large institutional and retail investors. SGPWM has been managing the Moorea Fund Sicav since 2008.

Before subscribing, investors should consult the full prospectus of the sub-fund, the KIID, the periodic reports, the annual financial statements as well as the articles of association, available free of charge on

[www.sgpwm.societegenerale.com](http://www.sgpwm.societegenerale.com)

The Key Investor Information Document should be read before making any investment decision.

#### **Societe Generale Private Banking**

Societe Generale Private Banking, the Societe Generale group's wealth management arm, is one of Europe's leading private banks, with EUR 119 billion of assets under management at the end of December 2019.

With 2,500 staff in 15 countries around the world, Societe Generale Private Banking offers expertise in wealth management solutions to entrepreneurs and High Net Worth Individuals, giving access to a comprehensive range of expertise: wealth planning, financing, corporate solutions, investment solutions, portfolio management, art & philanthropy advisory.

The expertise of its private banking teams in wealth planning, investment advisory and financing solutions regularly receives Awards. In 2019 and 2020, the bank was voted:

- Best Private Bank for Structured Products (Global Private Banking Innovation Awards 2021)
- Best Wealth Planning team (WealthBriefing European Awards 2021)
- Outstanding Customer Relationship Service and Engagement in Switzerland (Private Banker International 2020)
- Outstanding Private Bank – Western Europe (Private Banker International 2020)
- Outstanding Private Bank for Customer Relationship, Servicing and Engagement (Private Banker International 2020)
- Outstanding Private Bank for Philanthropy Proposition (Private Banker International 2020)
- Best Private Bank for Succession Planning 2020 (PWM/The Banker Private Banking Awards 2020)
- Best Credit Provider (WealthBriefing European Awards 2020)
- Best UHNW Team (WealthBriefing European Awards 2020)
- Best Private Bank – Talent Management (WealthBriefing Swiss Awards 2020)
- Private Bank – Best Credit Provider (WealthBriefing Swiss Awards 2020)

### **Societe Generale Luxembourg**

Present since 1893, Societe Generale Luxembourg is the oldest foreign banking institution in the Grand Duchy. Since the beginning, SG Luxembourg has contributed to the development of Luxembourg's industry and has thus been able to play a role in its emergence as an international financial center. Today Societe Generale is ranked the fourth largest bank in terms of balance sheet and the seventh largest banking employer with more than 1,200 employees. Société Générale Luxembourg offers all the skills of a multi-business bank to its large Luxembourg and international clientele, providing a wide range of financial and investment solutions to corporate and institutional clients, as well as to high net worth individuals (private banking in continental Europe from its offices in: Luxembourg, Switzerland, Monaco, Italy and Germany), supported by an active trading room. True to its commitment, Societe Generale Luxembourg works every day with its teams to build a better and sustainable future together with its clients by providing responsible and innovative financial solutions.

For more information, visit our web site [www.societegenerale.lu](http://www.societegenerale.lu)

### **Societe Generale**

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 138,000 members of staff in 62 countries and supports on a daily basis 29 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Credit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on Twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website [www.societegenerale.com](http://www.societegenerale.com)