

LEADING THE WAY AS A RESPONSIBLE BANK

SOCIETE GENERALE PRIVATE BANKING
2022 EDITION



SOCIETE GENERALE
Private Banking

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FOREWORD

The reality of climate change is increasingly evident in our everyday lives.

There is also the reality of social tensions, questioning our ability to live together, as well as resurgent geopolitical tensions that threaten the democratic values we cherish. Faced with these challenges, states, companies, and citizens can act.

Many of our clients have expressed a desire for their wealth to reflect their values, and make a positive impact on society and the planet.

We at Societe Generale Private Banking strive to support and enhance this groundswell through our responsible and sustainable services and investment offering, and through our expertise in the area of philanthropy.



Every day, our Private Bankers put this dedication to work to protect the environment, and contribute to a more inclusive society. This report serves to highlight their initiatives and achievements. It also takes stock of our progress, and motivates us to pursue our efforts to address the tremendous challenges ahead.

Bertrand Cozzarolo

CHIEF EXECUTIVE OFFICER - SOCIETE GENERALE PRIVATE BANKING

SOCIETE GENERALE GROUP'S CORPORATE PURPOSE UNDERPINNING OUR PRIVATE BANKING BUSINESS

Building together, with our clients, a better and sustainable future through responsible and innovative financial solutions.

In the definition of its corporate purpose, Societe Generale group sets out its CSR⁽¹⁾ ambition as four priorities: supporting clients through their ecological transition; driving positive transformation at a local level; being a responsible employer; and maintaining a culture of responsibility.

This corporate purpose and its underlying principles apply to Societe Generale Private Banking.

SOCIETE GENERALE PRIVATE BANKING'S CSR VISION:

As a European player, Societe Generale Private Banking places its corporate social responsibility at the heart of its strategy, and strives to be a leading sustainable bank for its clients, employees and stakeholders, in four ways:

- Being an agent of the ecological transition
- Making a positive contribution to regional development
- Being a responsible employer
- Embedding a culture of responsibility

OUR CORPORATE PURPOSE

Building together, with our clients, a better and sustainable future, through responsible and innovative financial solutions

OUR VALUES

- TEAM SPIRIT**
- INNOVATION**
- RESPONSABILITY**
- ENGAGEMENT**

OUR RESOURCES

- OPERATING IN 11 COUNTRIES**
with 5 affiliated entities (France, Luxembourg, Monaco, the United Kingdom and Switzerland)
- 2 ASSET MANAGEMENT COMPANIES**
(SG 29 Haussmann⁽²⁾ and SGPWM⁽³⁾)
- 2,500 ENGAGED, RESPONSIBLE EMPLOYEES**
- A STRONG AND INNOVATIVE CULTURE**
- > 100,000 CLIENTS**
that trust our expertise
- 147 BILLION EUROS IN ASSETS UNDER MANAGEMENT**
at end-2022.

OUR BUSINESS

PRIVATE BANKING

(1) CSR: under Corporate Social Responsibility, companies make the voluntary commitment to incorporate social, environmental and ethical criteria in their activities. **(2)** SG 29 Haussmann is an asset management company accredited by the Autorité des Marchés Financiers (AMF - French Securities Regulator) under No. 06000029, a simplified joint stock company (société par actions simplifiée), with capital of EUR 2,000,000, registered with the Paris Trade and Companies Register under unique identification number 450 777 008, having its registered office at 29 Boulevard Haussmann, 75009 Paris, France. **(3)** Societe Generale Private Wealth Management (SGPWM) is a public limited company (société anonyme) under Luxembourg law, registered with the Luxembourg Trade and Companies Register under number B 60.963, having its registered office at 11 Avenue Emile Reuter, L-2420 Luxembourg, Grand Duchy of Luxembourg, and having VAT number LU23479311.

ENSURING CLIENT SATISFACTION

Client satisfaction at the heart of our strategy

Client satisfaction remains deeply rooted in our strategy as a leading sustainable bank. It is an indicator of the quality of the value we offer our clients.

In 2022 we conducted our annual client satisfaction survey through the polling firm CSA⁽¹⁾. On an identical basis, Societe Generale Private Banking's client responded in greater numbers in 2022, up 13%, than in the previous year⁽²⁾. We maintained our NPS (Net Promoter Score)⁽³⁾ at the same high level attained in 2021.

Results for France, Luxembourg and SG Kleinwort Hambros confirmed the sharp rebound that began in 2021, and Monaco maintained its level of excellence. Switzerland remained a very strong performer in the private banking sector, despite a slightly lower NPS score this year.

Close to six out of ten Private Banking clients are promoters⁽⁴⁾.

Our outstanding client satisfaction scores attest our dedication to fostering closer client relationships and being more in tune with their needs through an expanding investment range.

The 2022 survey included a number of ESG⁽⁵⁾ related questions. The detailed analysis of the results gives us a better understanding of our clients' expectations and aspirations around sustainability, allowing us to make the necessary adjustments to our products and services. 46% of our clients find that our offering meets their expectations, versus 9% who believe the contrary.

A continuously expanding range of digital solutions

In 2022 Societe Generale Private Banking continued its efforts to go paperless by making more use of electronic signatures, and shortening processing time.

We also homed in on the client experience with the help of financial, allocation, and transfer diagnostics.

(1) © - CSA Consumer Science & Analytics – 2022. **(2)** The client satisfaction survey ran from 26 September to 24 November 2022 and was conducted by CSA and AON (UK) for the clients of Societe Generale Private Banking: 1,397 respondents. **(3)** The Net Promoter Score (NPS) indicates the extent to which a product, brand or service is recommended or has earned the loyalty of its clients or users. **(4)** Promoters give us an overall score above or equal to 9/10. **(5)** ESG: environmental, social, and governance criteria, or the three pillars of non-financial analysis.



DEVELOPING POSITIVE AND SUSTAINABLE SOLUTIONS

A responsible investment framework at the heart of our strategy

As a responsible Private Bank, we strive to make our clients' investments both meaningful and long-term. Our comprehensive SRI⁽¹⁾ framework comprises an exclusion policy that is reviewed on a regular basis, and has been adapted to the private bank based on the Group-level policy. It also provides for the incorporation of ESG criteria in our investment processes, as well as enhanced shareholder engagement in the economic transition⁽²⁾ and just transition⁽³⁾ themes. In doing so, we have effectively made the transition a core component of our investment strategy.

Societe Generale Private Banking and its asset management companies (SG 29 Haussmann in France and Societe Generale Private Wealth Management in Luxembourg) recognises how important cooperation is to address sustainable development issues. This is why they take part in investor coalitions and other collectives dedicated to such issues. In 2022 they joined the *Net Zero Asset Managers Initiative* and the *Finance For Biodiversity Pledge*.

 The *Net Zero Asset Managers Initiative*

The *Net Zero Asset Managers Initiative*

is a collective of 300 asset management companies committed to achieving the global warming limit of 1.5°C, as per the Paris Accords. This will require decarbonising 50% of our portfolios by 2030. Our asset managers therefore require the companies in their portfolios to implement a coherent transition plan and climate goals. From 2023 they are encouraged to publish their intermediary decarbonisation targets before reporting on their progress from 2024.



The *Finance for Biodiversity Pledge*, signed by

126 financial players, is founded on the compliance with and commitment to the COP15⁽⁴⁾ objective to “protect 30% of the planet’s land and sea by 2030”. Accordingly, by 2025 Societe Generale Private Banking will have published an action plan, to be updated annually, comprising an assessment of our impact on biodiversity, the targets we have set

specifically by actively engaging with the companies in our portfolios.

In line with the Group’s strategy, Societe Generale Private Banking has also:

- undertaken to exclude from its investment universe companies involved in the production and sale of tobacco and tobacco products⁽⁵⁾,
- reaffirm its commitments in favour of biodiversity by also excluding from its investment universe unsustainable palm-oil producers⁽⁶⁾ on account of their contribution to deforestation.

KEY ACHIEVEMENTS IN 2022

- Over 3,000 resolutions voted on (17% were negative) at 166 Annual General Meetings, representing 91% of the eligible scope, through our two asset management companies, SG 29 Haussmann in France and Societe Generale Private Wealth Management in Luxembourg.
[Voting and engagement policy of SG 29 Haussmann](#)
[Stewardship policy: General engagement and voting principles of Societe Generale Private Wealth Management](#)
- 56 formal shareholder discussions with 41 different companies
- Launch of the 29 Haussmann Euro Crédit fund: sustainably-managed bond fund that factors in both financial and non-financial performance of issuing companies. The fund is Label ISR certified⁽⁷⁾.
- Launch of the Moorea Fund – Climate Action: a climate fund investing in eight eco-activities⁽⁸⁾. An Article 9⁽⁹⁾ fund under SFDR⁽¹⁰⁾ and Greenfin-certified⁽¹¹⁾.
- Nearly €8 billion assets under management in Article 8⁽¹²⁾ and 9 according to the European SFDR.

(1) SRI (Socially Responsible Investment): an investment strategy factoring in traditional financial criteria and non-financial criteria. **(2)** Economic transition: the shift to a low-carbon and more resilient economy. **(3)** Just transition: the understanding that the energy transition should not come at the expense of social justice. **(4)** COP 15: the United Nations Biodiversity Conference held in Montreal in 2022. **(5)** Under the terms of the Tobacco-Free Finance Pledge. **(6)** Those producers not part of the Roundtable on Sustainable Palm Oil — an international organisation created in 2004 to promote the production and use of palm oil that is certified sustainable through the establishment of international standards applicable to stakeholders in the sector. **(7)** Created in 2016 by the French Ministry of Economy and Finance, Label SRI is an SRI certification used to identify investment funds whose results can be quantified using a proven socially-responsible investment methodology. **(8)** Energy, construction, waste management and pollution control, industry, clean transport, information and communications technology, agriculture and forests, adaptation to climate change. **(9)** “Article 9” investments incorporate a sustainable investment target. **(10)** Sustainable Finance Disclosure Regulation: Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability disclosures in the financial services industry. **(11)** Certification of the French Ministry of Ecological Transition guaranteeing green investment fund. **(12)** “Article 8” funds incorporate social and/or environmental criteria.

DEVELOPING POSITIVE AND SUSTAINABLE SOLUTIONS



Meaningful structured products

46% of the structured products distributed in 2022 by Societe Generale Private Banking incorporated positive components (ratio calculated on the euro amount):

Structured products supporting charitable causes

In 2018 we launched the first structured product on the market with a charitable component. For each product, Societe Generale undertakes to support charities, particularly those supporting children, healthcare, or working to meet urgent humanitarian needs. The total amount of the donation depends on the total amount invested by clients and on the performance of the products in question.



Structured products supporting biodiversity projects:

The consequences of global warming — mild winters, hot summers, and water scarcity — subject French forests to diseases and a multiplication of parasites that hinder tree regeneration. For the last three years, Societe Generale Private Banking has combined reforestation projects with structured product subscriptions through its partners MyTree and EcoTree.

Another partnership, formed in Luxembourg and in Monaco, aims to collect a tonne of plastic for every one million euros invested.



“Positive-impact finance” investment products:

Societe Generale created positive impact notes, enabling its clients to invest in structured notes while encouraging positive-impact financing.

Societe Generale Private Banking is the distributor, while the Group undertakes to hold loans equivalent to 100% of the amount invested into positive-impact financing projects in Africa.

Projects funded so far include the construction of water treatment and supply infrastructures.

DEVELOPING POSITIVE AND SUSTAINABLE SOLUTIONS

Meaningful structured products (cont'd)

KEY ACHIEVEMENTS IN 2022

- €1.3 million euros were donated to recognised general interest NGOs through structured products that support charitable causes.
- 40,000 trees were planted in France in partnership with MyTree and EcoTree. Our clients' investments have helped to plant a total of 100,000 trees in France since 2020.
- €337 million euros in positive-impact financing to support projects in Africa, such as water sanitation, the details of which were reported to subscribing clients.
- 80 tonnes of plastic were collected and recycled from beaches in Thailand.



*“Through this partnership, Societe Generale Private Banking is doubling down on its social engagement by rallying its entire ecosystem — from clients to staff — around actions with a positive impact on society [...].
With these donations, our doctors, researchers, and caregivers can fulfil their duties of common interest and tackle cancer head-on.”*

Thierry Philip,
President of Institut Curie
.....

*“The freedom Societe Generale Private Banking gives its clients to allocate donations is pivotal to this partnership.
We can pursue or develop projects that are structurally or occasionally underfunded, yet remain vital for the thousands of people supported by La Croix-Rouge française.”*

Gwendoline Khoudi,
Head of the Companies, Partnerships & Philanthropy Department of Croix-Rouge française
.....

*“Through this long-term partnership we can fund a wide range of projects to improve the day-to-day well-being of the disabled people in our care.
With increasingly tight budgets, Maisons Perce-Neige cannot always afford equipment or activities essential to the care of our residents.”*

Christophe Lasserre-Ventura,
President of the Perce-Neige foundation
.....

DEVELOPING POSITIVE AND SUSTAINABLE SOLUTIONS



Our private equity solutions

The Private Equity fund selection process includes a study of ESG criteria applied by our partner asset management companies, an assessment of the portfolio management teams' experience with social and environmental issues, as well as their motivations and convictions.

KEY ACHIEVEMENTS IN 2022

- Societe Generale Private Banking France selected two Article 8 funds promoting environmental and social characteristics: a private debt fund⁽¹⁾ and a small- and mid-cap⁽²⁾ LBO (leveraged buyout) fund. The two vehicles raised a total of 60 million euros in client funds.
- We also partnered in 2022 with French asset manager, France Valley, which makes targeted investments in forests.

Our responsible and sustainable real estate solutions



Buildings are responsible for around 40% of the total energy consumption of the European Union, and 36% of its direct and indirect greenhouse gas emissions⁽³⁾. As a distributor of investment solutions, we help our clients achieve the energy transition of their real estate asset portfolios. The French government's SRI certification, Label ISR, applied to the real estate sector, is one of our selection criteria for our range of real estate funds, as it helps us identify high-performance assets based on ESG criteria.

KEY ACHIEVEMENTS IN 2022

- 100% of funds offered to our clients are Article 8 or Article 9 funds (SFDR).
- In France, 45% of our real estate investment funds (SCPI/ SCI/ SLP) are certified *Label ISR*.
- 32% of our clients' real estate outstandings are invested in Label ISR-certified vehicles. Some of our SRI real estate funds distributed in France rank in the French Top 10 in terms of market capitalisation.

(1) Fund providing loans directly to small, medium, and intermediate-sized enterprises (SMEs and ISEs) without recourse to traditional bank financing or bond issuance in financial markets. **(2)** Financial fund that uses debt to buy shares in SMEs and ISEs. **(3)** Source: https://commission.europa.eu/news/focus-energy-efficiency-driver-lower-energy-bills-2022-10-11_en.

DEVELOPING POSITIVE AND SUSTAINABLE SOLUTIONS

Supporting the ecological transition with Lumo⁽¹⁾

Created in 2012 and 100%-owned by Societe Generale Group since 2018, our partner Lumo enables all our clients (individuals, businesses, non-profits, etc.) to invest directly in positive and sustainable projects in both France and internationally.

For 11 years Lumo has specialised in renewable energy projects, and now offers solutions for supporting the ecological transition more broadly (carbon storage, hydrogen, etc.) via its platform.



A testament to its commitment, in 2015 Lumo was the first French start-up to be certified “B Corp”. Awarded by the B-Lab non-profit organisation, the certification recognises commercial businesses that meet social, environmental, and governance requirements, and are publicly transparent.

lumo — *investissements*

KEY ACHIEVEMENTS IN 2022

+€34 million euros invested by Private Banking clients in renewable energy projects in 2022.

OUR SECTOR POLICIES EXTENDED TO FINANCING AND UNDERLYING OUR STRUCTURED PRODUCTS

In our constant quest for consistency, we at Private Banking have extended our main sector-exclusion policies to our credit guarantee policy for loans granted to our clients.

The purpose of this approach is to factor in environmental, governance and social criteria.

While sector-exclusion policies traditionally apply to securities (equities and issuer bonds), we have also decided to apply these policies to the underlying indices of our structured products that offer a sufficient level of transparency.

(1) Simplified joint stock company (société par actions simplifiée) registered with the Bordeaux Trade and Companies Register under unique identification number 749 957 486, with capital of €2,174,700, having its registered office at 132 rue Fondaudège, 33000 Bordeaux.



TOWARDS BETTER CONTROL OF OUR CARBON FOOTPRINT



In line with the Group's objective, we strive to contribute to reducing by 50% the carbon footprint of direct emissions (scopes 1 and 2⁽¹⁾) between 2019 and 2030 (in CO₂ eq. tonnes).

In addition to the measures taken in previous years regarding real estate, we are working towards the above objective by using data to refine our strategy to control and reduce our carbon emissions, mostly generated by our fleet of vehicles and by air travel.

At the end of 2022 we began to set annual CO₂ emissions targets for these two sources, and for Societe Generale Private Banking as a whole.

KEY ACHIEVEMENTS IN 2022

- The percentage of lowest-emissions vehicles (hybrids, rechargeable, electric) increased from 13% to 26% between 2020 and 2022.
- Air travel: excluding 2020 and 2021 due to the lockdown periods, our CO₂ emissions have dropped from

nearly 1,000 tonnes in 2019 to less than 500 tonnes in 2022. We remain on course with our 2030 objective (-50% versus 2019) and have a dedicated strategy in place (making less use of air travel and reducing the number of travellers).

(1) Scope 1: direct emissions from resources belonging to the company / Scope 2: indirect emissions from the power supply procured from a public service. **(2)** BREEAM (Building Research Establishment Environmental Assessment Method) is a UK certification standard.

ACTING RESPONSIBLY TOWARDS OUR EMPLOYEES

When it comes to building customer trust and satisfaction, human capital is one of Societe Generale Private Banking's most important resources. That is why it places a premium on employees who embody the values of the Societe Generale Group: team spirit, responsibility, innovation and commitment. Initiatives launched in 2021 to encourage and recognise our employees continued in 2022 within the Group and within Societe Generale Private Banking.

Our corporate culture and ethical principles

Societe Generale has worked for years to strengthen its corporate culture, centred on its core values, as deployed in a Code of Conduct and the leadership model describing the expertise and behavioural principles expected of our managers and staff.

Performance and pay

Our attractive and equitable remuneration policy promotes employee engagement and loyalty, while incorporating appropriate risk management.

Career and skills development

At Societe Generale, employees embark on a rewarding career path. The Group offers diversified training opportunities and develops employees' employability with the Group and in tune with job market trends.

Health and safety

In response to the acceleration of hybrid work (combining in-office work and remote work), the Group employs the necessary resources to provide its staff with optimal working conditions to preserve their health and safety.

Diversity and inclusion

Societe Generale prides itself on being open to the world around it, reflecting the diversity of the clients it serves every day. This dedicated policy of diversity and inclusion is implemented through concrete actions.

KEY ACHIEVEMENTS IN 2022

- The proportion of women managers in the Societe Generale Private Banking workforce was unchanged following the 13% increase in the managerial population between the end of 2021 and the end of 2022.
- Societe Generale Private Banking stepped up its CSR employee training campaign, with 80% of staff completing a selection of three to four e-learning courses on Corporate Social Responsibility.
- 500 employees, representing 30% of the Societe Generale Private Banking workforce, took part in the Climate Fresk⁽¹⁾, including 100% of Societe Generale Private Banking's various management teams (head office, France, Luxembourg, Monaco and Switzerland).
- The "ExcoLab" programme, initiated in Switzerland, was extended to Luxembourg, Monaco and SG Kleinwort Hambros. Employees of diverse backgrounds work together in groups to address topics such as competition analysis, suggestions around the quality of life at work, initiatives to promote diversity and inclusion, and ideas for workshops to clarify little-known subjects.
- Workshops to raise awareness on inappropriate behaviours, and based on real-life examples, were offered to a large majority of employees.
- Certification courses (CFA ESG and CESGA ESG) were offered to portfolio managers.
- Private Banking made a strong commitment to the education and integration of young people at the third edition of the Move for Youth fund-raising sports challenge. Group employees covered a total distance of 3,323,092 kilometres in support of 60 non-profit organisation working to help young people in France and abroad.
- Employees in France participated in the 12th edition of the Enfants Sans Cancer race, held by the Imagine for Margo association. It is France's biggest fund-raising race.

(1) The Climate Fresk works by accelerating participants' understanding of the global climate issues, helping to bring about — as quickly as possible — the changes needed to preserve life on earth.

LEADING AS A SOCIALLY-RESPONSIBLE BANK

Our commitment to social well-being

is ongoing, covering childhood development, academic success, and support for children and young people most in need.



AFTER THREE YEARS OF PARTNERSHIP

“Fondation 29 Haussmann’s faith in us helped us grow as a professional organisation. The team made us aware of certain expectations and challenged us in our thinking about our charity initiative and its priorities. This gave us the drive and motivation we needed to continue to develop the organisation, its team and its structure, so that we can assist more and more young people every year.”

Johan Netzer,
Head of Partnerships, École à l’Hôpital.

Fondation 29 Haussmann

Founded in 2009 under the aegis of the Fondation de France, Fondation 29 Haussmann works in favour of children by pursuing three objectives: help children achieve academic success and reach their full potential both in and outside the classroom; strengthen the spirit of citizenship; and contribute to social cohesion.

In 2022 its board of directors put its dual mission as an incubator into action by providing three years of financial and non-financial support to young charities chosen for their

growth potential and impact on children’s futures, and by helping people interested in entering the world of philanthropy first get involved in its operations before undertaking their own project.



(1) The charity has tested its concept in the real world and wants to take its work further. **(2)** The charity is entering a growth phase and seeks to expand into other regions.

Supporting the philanthropic journey of our clients

Since 2018 Societe Generale Private Banking’s team of philanthropy experts have been working alongside clients who wish to become involved in a philanthropic project.

Given the sheer number of social causes and the different ways in which people can get involved, each year, we help about 100 families put their generosity into action.

SG 29 Haussmann solidarity programme

Launched in 2020, the programme makes donations to children’s charities.

KEY ACHIEVEMENTS IN 2022

- Fondation 29 Haussmann supported six high-growth-potential charities, in early stage⁽¹⁾ or growth stage⁽²⁾, that support children and promote social integration.
- As part of the SG 29 Haussmann Solidarity programme, employees voted to support the charities Chemins d’Enfance, 1001 Mots, and Village d’Eva.
- Our philanthropic support has contributed to the creation of 12 foundations and endowment funds provided by Societe Generale Private Banking clients.

GOVERNANCE AT THE SERVICE OF A LEADING RESPONSIBLE PRIVATE BANK FOR ITS EMPLOYEES AND CLIENTS

In line with the Societe Generale Group's corporate purpose, Private Banking continued to transform its governance to be more in tune with its stakeholders and to seek the highest ethical standards.

In tune with internal and external stakeholders

Societe Generale Private Banking recognises the importance of continually evolving its corporate governance, setting up a Responsible Commitment Committee — mirror of the Group's — to give concrete expression to the commitment of the management teams in all its geographies: France, Europe (Luxembourg, Switzerland, Monaco), and SG Kleinwort Hambros.

The Committee met four times in 2022 and will continue to do so in 2023.

Of note, the Committee decided on:

- the definition of common ambition for all the Societe Generale Private Banking entities: *to lead the way as a responsible Private Bank for its employees and clients,*

- the approval of voluntary commitments specific to asset management activities,
- the launch of a CSR training programme for all Societe Generale Private Banking employees,
- sector exclusions specific to the Private Banking businesses.

The Private Bank, through its asset management company in France (SG 29 Haussmann), also tested out an "Ethics Committee" with external stakeholders — an effective forum for discussion and collaboration between Societe Generale Private Banking's management team and the asset management company — with a goal of providing expertise on sustainability issues.



Lastly, in conjunction with Societe Generale Group, the Private Bank assessed its CSR maturity against a comprehensive grid of CSR components.

It scored above average in 2022, pointing to a further improvement of the Private Bank's trajectory, based on the development projects planned for 2023.

OVERVIEW OF OUR 2022 ACHIEVEMENTS

To keep track of our progress in CSR, we defined a number of indicators reflecting all aspects of our performance.

Societe Generale Private Banking draws inspiration from the corporate purpose of the Group, and conscientiously tracks its progress

Our targets	Indicators	2022 achievements
CLIENT SATISFACTION AND PROTECTION	NPS: indicator reflecting the extent to which clients recommend a business to their friends and family	Our NPS at end-2022 remained at a high level
BEING A RESPONSIBLE EMPLOYER	Achieving gender balance	The increase of nearly 13% in the overall number of managers since the end of 2021 did not affect the proportion of women managers
ENSURING THE HIGHEST STANDARDS OF SERVICE QUALITY, INTEGRITY AND BEHAVIOUR	Groupwide deployment of the Culture and Conduct ⁽¹⁾ programme	80% of employees completed a selection of three to four CSR training courses

Societe Generale Private Banking: committed to being a good corporate citizen and to supporting the economy

Our targets	Indicators	2022 achievements
STRENGTHENING OUR POSITION AS A RESPONSIBLE PRIVATE BANK	Obtaining more certifications to promote responsible investment	1st Greenfin certification awarded for the Climate Action strategy (Article 9)
PROMOTING THE TRANSITION TO A SUSTAINABLE ECONOMY	“Positive-impact finance” structured products	€337 million euros in financing for projects in Africa under the “positive-impact finance” programme

(1) Societe Generale Culture and Conduct

OVERVIEW OF OUR 2022 ACHIEVEMENTS

Societe Generale Private Banking: committed to being a good corporate citizen and to supporting the economy

Our targets	Indicators		2022 achievements
SUPPORTING OUR CLIENTS IN THEIR RESPONSIBLE INVESTMENTS	Sustainable and responsible investments	Certified funds ⁽¹⁾	68% of our funds for private banking clients have been certified (i.e. 73% of AuM)
		Structured products	46% of AuM invested in structured products distributed by Societe Generale Private Banking incorporate at least one positive component
BEING A KEY ACTOR IN THE FIGHT AGAINST CLIMATE CHANGE	Financing the energy transition with Lumo		+€34 million invested in Lumo projects
	MyTree structured products programme		40,000 trees planted in forests in France (100,000 in three years)
STRENGTHENING OUR SOCIAL ENGAGEMENT THROUGH SOLIDARITY	Charitable structured products		€1.3 million in donations made to non-profit partners in 2022
	Charity partners		SG Kleinwort Hambros continued its initiatives, giving its employees the opportunity to donate to several charity partners in the United Kingdom
	Fondation 29 Haussmann		€330,000 distributed in 2022, i.e. €2 million over 13 years for 70 non-profit organisations.
SUPPORTING THE PHILANTHROPIC MOMENTUM OF OUR CLIENTS	Creation of foundations and endowment funds to develop its social impact		Creation of 12 foundations and endowment funds dedicated to general interest themes

(1) "Label ISR", LuxFlag, and Greenfin certifications.

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