

PRESS RELEASE

Dubai, 05 October 2011

SOCIETE GENERALE PRIVATE BANKING STRENGTHENS ITS TEAM IN THE MIDDLE EAST

Societe Generale Private Banking has made four senior appointments to support its ambitious expansion strategy in the Middle East region.

Based in Dubai, the four bankers will report to Eddy Abramo, CEO of Societe Generale Private Banking Middle East and Eric Lorentz, Managing Director and Global Market Manager for Arab Clientele.

Mireia Sitjas-Montaner is appointed Director, Head of Market Development

Ms Sitjas-Montaner will be responsible for developing and co-managing relationships with high net worth and financially sophisticated clients, focusing on financial market solutions. Ms Sitjas-Montaner comes from Barclays Wealth where she was Head of Business Development Sales and Trading for EMEA. She has over 14 years experience in different financial establishments, including HSBC, Deutsche Bank, and the Barcelona Stock Exchange, and she also lectures in finance at prominent universities including the Universitat Pompeu Fabra (UPF In Barcelona) and the Financial Education Institute from IEF in Spain.

Ms Sitjas-Montaner speaks six languages and holds two degrees in Business and Economics from Universitat Pompeu Fabra (UPF) in Barcelona as well as a Masters degree in Business Economics and Financial Management from UPC in Barcelona.

Mohammed Odeh is appointed Director, Senior Relationship Manager.

Mohammed Odeh, has a degree in Business Management from UAE University. Previously, he was with Morgan Stanley as an Executive Director and Investment Advisor, prior to which he was with Credit Suisse, where he led the UAE Private Banking coverage team.

Gehad Saleh El-Sayed joins as Director, Senior Relationship Manager.

Gehad Saleh El-Sayed, has 19 years experience in financial services and investments in the Gulf, specialising mainly in emerging capital markets opportunities and global capital markets solutions. He has held different positions at DBS Singapore, ING, and the Swiss bank Mirabaud. Gehad Saleh El-Sayed also previously managed a large investment portfolio as CIO of a prominent Family Office in Dubai.

Abdessamad Sadmi is appointed Senior Relationship Manager.

Abdessamad Sadmi has a Master's in Business Administration from Erasmus University, Rotterdam, and started his banking career with MeesPierson Private Bank (later ABN-AMRO) in Rotterdam and later in Amsterdam, where he was part of the International Private Banking team.

These recruitments demonstrate Societe Generale Private Banking's continuing commitment to Middle Eastern clients who are served today by a team of private bankers based in the Middle-East, Geneva, London, Luxembourg and Monaco.

The private bank's transverse organisation gives this demanding international clientele access to tailor-made solutions in wealth planning and fiduciary services and provides a full range of investment and financing solutions worldwide.

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.
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* including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord

Societe Generale Private Banking

Societe Generale Private Banking, the wealth management arm of Societe Generale, is one of the leading private banks worldwide, with EUR 86.1 billion of assets under management at the end of June 2011.

With 2,800 staff in 19 countries across the globe, Societe Generale Private Banking offers wealth management solutions to entrepreneurs and High Net Worth Individuals with financial assets in excess of one million euros.

Societe Generale Private Banking's offering includes international wealth planning and fiduciary services (trust and tax planning), a global expertise in structured products, hedge funds, mutual and private equity funds, real estate investment solutions and access to capital markets.

In 2011, Societe Generale Private Banking was rewarded with the titles of:

-'Best Private Bank in Western Europe for its offer in Structured Products' (Euromoney),

-'Best Private Bank in France' (Euromoney),

-'Best Wealth Manger of the year in the UK' (Investors Chronicle/Financial Times),

-'Best Private Bank in the Middle East' (Banker Middle East).

www.privatebanking.societegenerale.com